



## **BEARFACTS 1996 – 2006**

### **Washington , Rhode Island [44009]**

Washington is one of 5 counties in Rhode Island. It is part of the [Providence-New Bedford-Fall River, RI-MA \(MSA\)](#). Its 2006 population of 127,101 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Washington had a per capita personal income (PCPI) of \$43,124. This PCPI ranked 3rd in the state and was 115 percent of the state average, \$37,523, and 117 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.3 percent from 2005. The 2005-2006 state change was 4.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Washington was \$26,682 and ranked 3rd in the state. The 1996-2006 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Washington had a total personal income (TPI) of \$5,481,092\*. This TPI ranked 3rd in the state and accounted for 13.8 percent of the state total. In 1996 the TPI of Washington was \$3,131,060\* and ranked 3rd in the state. The 2006 TPI reflected an increase of 3.8 percent from 2005. The 2005-2006 state change was 3.8 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Washington. In 2006 net earnings accounted for 67.5 percent of TPI (compared with 67.7 in 1996); dividends, interest, and rent were 19.4 percent (compared with 20.3 in 1996); and personal current transfer receipts were 13.0 percent (compared with 12.0 in 1996). From 2005 to 2006 net earnings increased 3.9 percent; dividends, interest, and rent increased 1.3 percent; and personal current transfer receipts increased 7.0 percent. From 1996 to 2006 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Washington increased from \$2,738,402\* in 2005 to \$2,786,401\* in 2006, an increase of 1.8 percent. The 2005-2006 state change was 4.6 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,507,403\* to the 2006 estimate was 6.3 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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